

Solution Overview - Contract Compliance

Hold vendors accountable to their promises.

Negotiate strong business contracts and ensure vendors consistently honor them. Avoid costly billing errors and loopholes that allow vendors to tack on fees and surcharges as market conditions change. Errors and unfavorable terms can add up to significant losses for your business.

Maintain Your Pricing and Protect Your Profits.

It's difficult to work with multiple vendors across multiple locations. Negotiating best-in-class pricing, terms and conditions, and monitoring for non-compliance, billing errors, and missed credits can be a full-time job. Finding every mistake and loophole is nearly impossible for internal teams. And companies end up paying too much for not enough value. SIB provides dedicated contract compliance support:

- > Find and correct all billing errors.
- > Avoid and prevent unfair and unauthorized fees and surcharges.
- > Secure and maintain best-in-class pricing, service levels, terms, and conditions.
- > Expedite the collection of refunds and credits.
- Validate service levels and full contract value.

Better Contracts. Continued Compliance. Optimized Services at Best-in-Class Rates.



- Ensure vendors meet service and fee obligations.
- Identify billing errors, extraneous taxes, surcharges, and fees you should not pay.

Contract Optimization, Sourcing, Negotiation, and Cost Reduction

- Identify and capitalize on opportunities to switch to better rate structures, terms, and conditions.
- Build-in favorable language and terms to safeguard against price creep.
- Consolidate vendors and oversee an unbiased, competitive bid process.

Credit Capture and Validation

- · Expedite credits.
- · Proactively secure all refunds you are due.
- Immediately act on billing errors, handle appeals, and validate all refunds.

Ongoing Monitoring and Contract Management

- Continually validate savings and prevent price creep.
- Ensure vendors continue to honor all agreements including, price increase limits, through the life of our contract.

pricing benchmarks

average savings

spend categories

Realize 11-34% Average Savings in the Spend Categories We Oversee.

>	Insurance	11%
>	Medical Supplies	10%
>	Payroll Processing	24%
>	Property Taxes	8%
>	Shipping and Fulfillment	21%
>	Software Licenses	12%
>	Telecom	28%
>	Banking Fees	34%
>	Merchant Services	27%
>	Utilities	11%
>	Wate & Recycling	31%

Thousands of Businesses Just Like Yours Are Already Spending Smarter With SIB.

We serve mid-market, large enterprise, and multi-site franchisee operators.

- Sovernment
- > Healthcare/Hospitals
- > Hospitality
- > Manufacturing
- Multifamily
- > Restaurants
- > Senior Living
- > Telecommunication Carriers

Representative Clients

<u>Visit our case library</u> to learn more about our work and the results you can expect to achieve.



















Start Spending Smarter in Five Easy Steps.

- 1 Provide your vendor transaction report
- 2 Define savings opportunities.
- (3) Analyze and negotiate full savings.
- (4) Implement approved savings strategies.
- (5) Validate ongoing savings and vendor compliance.

See How We Can Help You Spend Smarter

Get started easily and quickly with a no-risk, comprehensive evaluation of your vendor transaction history and put our market intelligence and industry expertise to work.

Contact Us 🖔

