

Payroll and Tax Solutions

It can be difficult to efficiently manage payroll processing and optimize human capital management. SIB simplifies operations, improves accuracy, and ensures compliance to increase employee satisfaction and reduce costs.

Are you overpaying for your payroll and tax services?

Processing payroll taxes and staying compliant with HR trends is critical but can quickly become complicated for companies. Their costs and complexities increase as they integrate various HR tools and partners, often outweighing the expected return on investment. Other challenges companies face include eliminating redundancies, preventing data errors, consolidating vendors and software applications, and negotiating the best price. It can be difficult to ensure accurate, on-time payments and to manage payroll efficiently while staying compliant. Expert guidance may also be required to maximize the benefits of programs such as the Work Opportunity Tax Credit.

SIB Can Help

We specialize in providing comprehensive solutions to help companies overcome the challenges of payroll processing and optimize their human capital management. With our expertise, we can efficiently review all aspects of your HR services and systems, comparing them to best-in-class models, and identifying opportunities to simplify operations, reduce costs, and ensure compliance.

- › Improve Accuracy and Employee Satisfaction
- › Simplify Operations and Reduce Costs
- › Negotiate Best Prices Using Our Benchmarks Database
- › Payroll Processing Reviews
- › Efficient Payroll Services
- › Software Platform Consolidation
- › Work Opportunity Tax Credits (WOTC)

24%

Average Savings on Processing Fees

Typical Clients

- Mid-sized Businesses
- Large Enterprises
- Growing Startups
- Industries with Seasonal Workforce
- Companies with Merger/Acquisition Activity
- Companies Seeking Tax Credits
- Companies with Compliance Concerns

Case Examples

> Virginia-Based Senior Living Centers

- 565 employees.
- 32% cost savings overall.
- \$62,215 in annual payroll and tax savings.

> Family-Owned Senior Living Operator

- 1,100 employees.
- 12% cost savings overall.
- \$66,000 in annual payroll and tax savings.

> Family-Owned Transportation and Logistics Company

- 900 employees.
- 40% cost savings overall.
- 104,000 in annual payroll and tax savings.

> Automotive Component Manufacturer

- 250 employees.
- 20% cost savings overall.
- \$26,000 in annual payroll and tax savings.

> Family-Owned Restaurant Group

- 3,400 employees.
- 59% cost savings overall.
- \$403,000 in annual payroll and tax savings.

Our Process



Collect Data

- Receive AP report and requested HR and Payroll vendor logins



Analyze

- Review vendor usage and establish baseline usage and pricing.



Negotiate

- Utilize our benchmarking average to achieve best-in-class pricing.
- Consolidate vendors and software services.



Implement

- Confirm new and improved pricing.
- Begin processing payroll.
- Prepare & file Work Opportunity Tax Credit claims.



Validate

- Provide client with validation of savings report every month to confirm proper pricing.
- Continuously seek additional savings opportunities.

A Sample of Our Clients

