

**Solution Overview - Cost Reduction** 

# Significantly reduce costs without changing service levels, vendors, or operations.

Most companies lack the time, technology, or internal resources to vigilantly monitor hundreds of complex bills and contracts for savings opportunities across a multitude of spend categories. But SIB does.

## **Spend Smarter on All Your Business Services**

Keeping costs low and value high can be a tricky balancing act. But with dedicated cost reduction advocates on your side, you can confidently control your spend and capitalize on major savings:

- > Correct and prevent costly billing errors and quickly recover credits due.
- > Secure and sustain best-in-class pricing.
- > Improve contract terms and conditions and rightsize services.
- > Maintain and strengthen vendor relationships and service levels.

# Strategic Cost Reduction Solutions for Immediate and Long-Term Savings.

SIB strategically tackles cost reduction from every angle, identifying every opportunity to reduce costs and maintain savings without changes to your business operations.

#### **Contract Compliance Audit**

- Ensure vendors meet service and fee obligations.
- Identify billing errors, extraneous taxes, surcharges, and fees you should not pay.

### **Contract Optimization**

- Establish optimized, executable service contracts at ideal rate structures for your business, industry, and region.
- We secure the best rates, terms, and conditions on your behalf.



### Service Level Optimization/Rightsizing

- · Buy only what you need.
- Eliminate unnecessary, redundant, and obsolete services.
- Gain peace of mind that your business is appropriately serviced.



#### **Savings Sustainment**

- Continually validate savings and prevent price creep.
- Take advantage of future savings opportunities as the pricing landscape evolves with the support and assistance of a dedicated team of advocates.

average savings

15+

spend categories

500,000+

pricing benchmarks

8,000+ clients served

\$0 upfront costs

# Realize 11-34% Average Savings in the Spend Categories We Oversee.

>	Insurance	11%
>	Medical Supplies	10%
>	Payroll Processing	24%
>	Property Taxes	8%
>	Shipping and Fulfillment	21%
>	Software Licenses	12%
>	Telecom	28%
>	Banking Fees	34%
>	Merchant Services	27%
>	Utilities	11%
>	Waste & Recycling	31%

# Thousands of Businesses Just Like Yours Are Already Spending Smarter with SIB.

We serve mid-market, large enterprises, and multi-site franchisee operators.

- Sovernment
- > Healthcare/Hospitals
- > Hospitality
- Manufacturing
- Multifamily
- > Restaurants
- > Senior Living
- > Telecommunication Carriers

### **Representative Clients**

<u>Visit our case library</u> to learn more about our work and the results you can expect to achieve.



















## Start Spending Smarter in Five Easy Steps.

- 1 Provide your vendor transaction report
- 2 Define savings opportunities.
- (3) Analyze and negotiate full savings.
- 4 Implement approved savings strategies.
- 5 Validate ongoing savings and vendor compliance.

# See How We Can Help You Spend Smarter

Get started easily and quickly with a no-risk, comprehensive evaluation of your vendor transaction history and put our market intelligence and industry expertise to work.

Contact Us 🖔

